

## MEMORANDUM

TO: NWFSC Foundation Board Finance Committee

FROM: Mr. Chris Stowers

DATE: July 23, 2024

SUBJECT: Role of the Finance Committee

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Per the Foundation's bylaws, the role of the Finance Committee is as follows:

This Committee shall be chaired by the Treasurer and shall recommend actions and policies to the Board regarding the expending and investing of funds. This Committee shall make recommendations on selection of an Auditor; meet with the Auditor as needed; present annual Audited Financial Statements to the Board of Directors for acceptance; and assure that the Audit is provided to appropriate state and/or federal agencies.